Avenue Supermarts Limited

Plot No. B-72 & B-72A, Wagle Industrial Estate, Thane (West), Maharashtra, India - 400 604

September 14, 2019

BSE Limited

Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001

BSE Scrip Code: 540376

The National Stock Exchange of India Limited

Corporate Communications Department "Exchange Plaza", 5th Floor, Bandra – Kurla Complex, Bandra (East), Mumbai – 400 051

NSE Scrip Symbol: DMART

Sub: Intimation on vesting of ESOP's under Avenue Supermarts Limited Employee Stock Option Scheme, 2016

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the ESOP Committee of the Company at its meeting held on September 13, 2019 approved the list of eligible employees of the Company and its Subsidiary Companies to whom 3,691,105 stock options would be vested on September 14, 2019 under Employee Stock Option Scheme 2016.

The eligible employees can exercise the said stock options @ Rs. 299/- per option by December 13, 2019. One equity share shall be allotted against exercise of each stock option.

Kindly take the above on record and oblige.

Thanking you,

Yours faithfully,

For Avenue Supermarts Limited

Ashu Gupta

Company Secretary & Compliance Officer

MUMBAI TO MUMBAI